## State Revolving Fund Program

Low interest loans for infrastructure improvements and water quality projects

Planning Design Construction









Terms of up to 30 years
Finance charge is currently ~2%

Some subsidy is available for borrowers ••• that meet "Disadvantaged Community" criteria

## State Revolving Fund Program

## IIJA funding in addition to regular annual appropriations

| Drinking Water SRF            | SFY23  | Subsidy* |
|-------------------------------|--------|----------|
| All eligible projects         | \$18M  | 49%      |
| Lead Service Line Replacement | \$28M  | 49%      |
| Emerging Contaminants         | \$7.5M | 100%     |

| Clean Water SRF       | SFY23     | Subsidy* |
|-----------------------|-----------|----------|
| All eligible projects | \$10.7M   | 49%      |
| Emerging Contaminants | \$564,000 | 100%     |

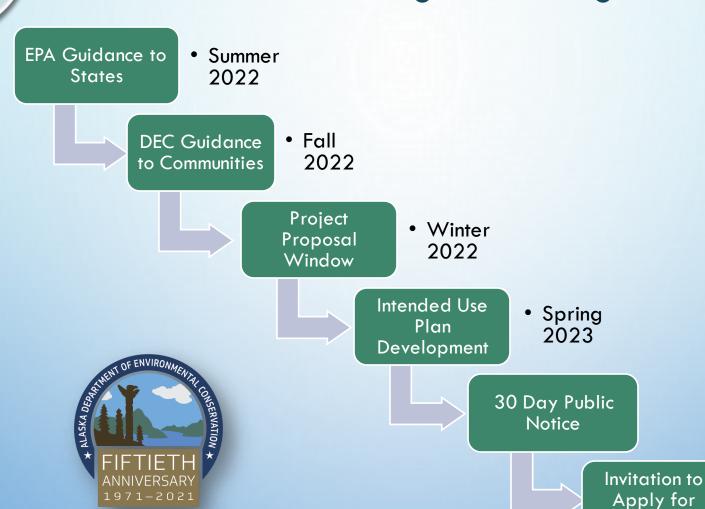
<sup>\*</sup> Subsidy listed is the amount the State is required to provide out of the total federal grant, not the amount awarded to each loan

## State Revolving Fund Program

Summer

2023

**Funding** 



Carrie Bohan, Facilities Programs Manager

465-5143

Carrie.Bohan@alaska.gov